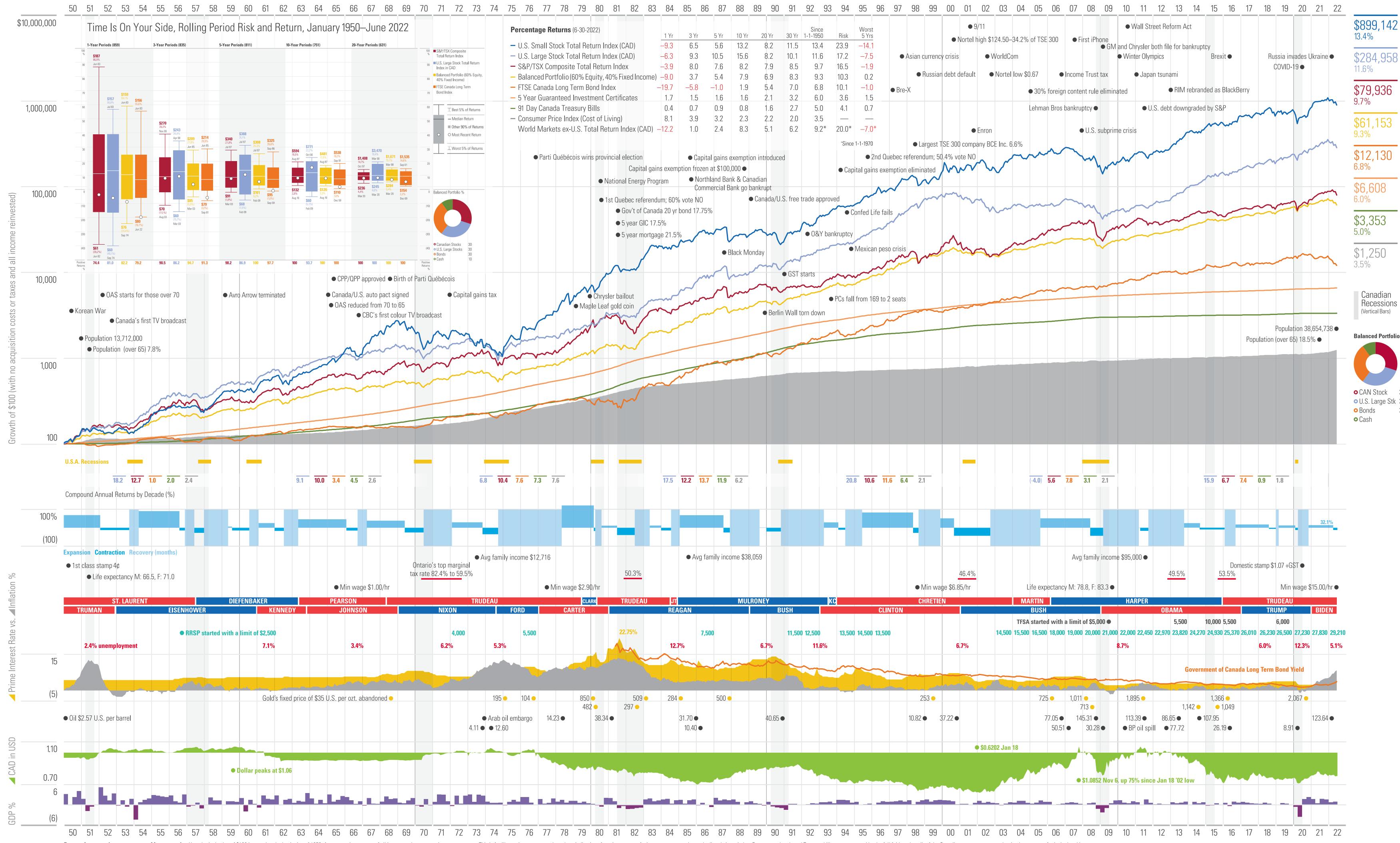
## ■ 2022 Morningstar®Andex® Chart





Past performance is no guarantee of future results. Hypothetical value of \$100 invested at the beginning of 1950. Assumes reinvestment of all income and no transaction costs or taxes. This is for illustrative purposes only and not indicative of any investment as to the timely payment of principal and interest, while stocks are more volatile than large stocks and are subject to significant price fluctuations, business risks, and are thinly traded. International investments involve special risks, liquidity risks, and differences in accounting and financial standards. Canadian recessions are defined as two or more consecutive quarters of negative GDP, while U.S. recession data is from the National Bulleon Market Association and represent the London P.M. Gold prices are from London Bullion Market Association and represent the portfolio. All income was reinvested and the portfolio and represent the portfolio and results price are form London P.M. for the portfolio and represent the portfolio and results price are form London P.M. for the surplement of the U.S. daily closing prices per troy of surplement periods. Source are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio and results price are form London P.M. for the portfolio

